GRANTED

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

N RE PDL BIOPHARMA, INC.,)	
)	C.A. No. 2022-0144-MTZ
Petitioner.)	

[PROPOSED] ORDER

WHEREFORE, the Court having considered	I the Motion for Fourth Interim
Distribution to Stockholders (the "Motion") filed by	Petitioner PDL BioPharma, Inc
("PDL") in the above-captioned action, and good ca	nuse having been shown,
IT IS HEREBY ORDERED this day of	of, 2023, that:
1. The Motion is GRANTED.	

- 2. A reserve in the amount of \$79,660,000 (i) constitutes security that will be reasonably likely to be sufficient to provide compensation for the claims of purported claimants that remain pending against PDL and (ii) is sufficient to provide for any remaining expenses incurred in connection with the continued wind-up of
- 3. PDL is authorized to make one or more distributions to its stockholders in an aggregate amount of not more than \$29,774,110.

PDL's business and affairs.

Vice Chancellor Morgan T. Zurn	

This document constitutes a ruling of the court and should be treated as such.

Court: DE Court of Chancery Civil Action

Judge: Morgan Zurn

File & Serve

Transaction ID: 70389057

Current Date: Aug 18, 2023

Case Number: 2022-0144-MTZ

Case Name: CONF ORD/MOTION + PAPERS - In re: PDL BioPharma, Inc.

Court Authorizer: Morgan Zurn

Court Authorizer

Comments:

The hearing scheduled for September 26, 2023 at 9:15 a.m. is hereby cancelled.

/s/ Judge Morgan Zurn