FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OME	OMB APPROVAL										
OMB Numb	er: 3235-0287										
Expires:	December 31, 2014										
Estimated a	Estimated average burden										
hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KLINGBELL CORINE</u>						2. Issuer Name and Ticker or Trading Symbol PROTEIN DESIGN LABS INC/DE [ PDLI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
															Direc	or		10% Ov	vner	
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003									er (give title v)		Other (s below)	specify	
																Preclinic	al De	velopment		
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
													X Form filed by One Reporting Person							
(City)	(Si	ate)	(Zip)												Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	ative	e Sec	curitie	s A	cqui	ired, Di	spose	o b	f, or Bei	neficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, f any (Month/Day/Yea		e,   7	3. Transactio Code (Inst 8)	n Dispo				Benefic Owned	ies cially Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code V	Amou	nt	(A) or (D)	Price		ed ction(s) and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	ate, T	Code (Inst		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. ; and 5)	tive ties ed	Expi	ate Exerci iration Dai nth/Day/Ye	е	Amount of		f Gecurity	8. Price o Derivative Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exer	e rcisable	Expiration Date	on	Title	Amount or Number of Shares						
Employee Stock Option (right to	13.96	07/01/2003			A		7,500		01/2	27/2004 <sup>(1)</sup>	07/01/20	13	Common Stock	7,500	<b>\$</b> 0 <sup>(2)</sup>	7,500	)	D		

## **Explanation of Responses:**

- 1. The option becomes exercisable as to 25% on the stated date and thereafter at the rate of 1/48 per additional month of service.
- $2. \ Column\ 8\ is\ not\ a\ required\ reportable\ field.\ New\ SEC\ software\ requires\ a\ dollar\ amount;\ use\ zeros\ per\ SEC.$

/s/ Corine Klingbeil 07/01/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.